LGEDF Project Proceeds Report
(For Stream of Payments and Lump Sum Receipts)
This report is required of all LGEDF recipients that receive or may receive any project proceeds.

Grantee Information

Legal Applicant / Funding Recipient (entity that executed MOA): _____

Mailing Address: _____

City, State, Zip Code: _____

Office Phone: _____   Office Fax: _____

E-mail Address: _____

Official's Name/Title: _____

Contact Person: _____

Report for Year Ending June 30, 20_____

Certification

The Grantee's County Judge/Executive or Authority Chairman certifies that:

A.) To the best of his/her knowledge and belief, the information in this report is true and correct as of the date of the report.

B.) All supporting documentation has been attached hereto.

C.) No event of default has occurred or is continuing under the terms and conditions set forth in the Grant Agreement for this project.

D.) All representations and warranties made by the Grantee in the Grant Agreement for this project are true and correct as of this date.

County Judge/Executive or Chairman (typed): _____

Title: _____

County Judge/Executive or Chairman Signature: _____

Date: _____

FOR DLG USE ONLY

Reviewed By: _____   Date: _____

Project Proceeds Account

Project Name: _____

1.) If no project proceeds account has been established, complete the following certification:

The abovementioned hereby certifies on behalf of the Grantee that no qualifying project proceeds have been received by the Grantee through the end of the fiscal year set forth above which would necessitate the creation of a project proceeds account.

By: _____
<div align="center">Signature of County Judge/Executive or Authority Chairman</div>

2.) If a project proceeds account has been established, complete the following report:

Date Account Opened: _____   Account Number: _____

Name of Bank (including city): _____

Name of Account: _____

Project Proceeds Account Balance as of Prior Fiscal Year End: $_____

Gross Income Received from any Periodic Payment Stream: $_____
(this FY; Attach Description)

Gross Income Received from Any Lump Sum Payments: $_____
(this FY; Describe on Page Three)

Interest Income Earned through Fiscal Year End: $_____

Less: Costs Incurred from receipt of Payment Stream: - $_____
(Attached Supporting Documentation)

Less: Expenditures for DLG Approved Uses: - $_____
(Attached Supporting Documentation)

NET PROJECT PROCEEDS THROUGH FISCAL YEAR END: $_____
(Sum of the Above Items)

Less: Funds Previously Remitted to DLG   - $_____
(this FY; Attach Supporting Documentation)

RESIDUAL FUNDS TO BE REMITTED TO DLG $_____
(within 120 days of FYE; payable to Kentucky State Treasurer)

(For Lump Sum Payments)

Attach a Legal Description of the Real Property Conveyed

Date of Closing: _____

Contract Sale Price: $_____

Less: Closing Costs: - $_____
(Attach Settlement Statement)

Less: Other Costs: - $_____
(Attach Supporting Documentation)

Net Proceeds to Grantee: $_____

Type of Lump Sum Payment:

☐ Annual Lease Payment (of building(s) or Real Property for any purpose)

☐ Proceeds of Mortgage Loan or any type of Encumbrance

☐ Other

Lump Sum Payment Details:

Date of Receipt: _____

Amount of Lump Sum Payment: $_____

Less: Costs: - $_____
(Attach Supporting Documentation)

NET PROCEEDS TO GRANTEE: $_____

All Single- and/or Multi-County LGEDF grantees must return total receipts and disbursements from their project proceeds account. In cases where, at any time during the year, a county reaches a cumulative balance of proceeds and interest income in excess of $100,000, all funds must be returned to the Department for Local Government (DLG) within ten (10) days of reaching that amount. In the event there is a sale of property and/or facility, the recaptured funds from that sale must be returned to DLG within thirty (30) days after closing. In cases where property and/or facilities are leased, the agreement between the "grantee" and their respective "lessee" shall reflect language assuring the lease payments are paid directly to DLG. DLG will redeposit all project proceeds returned into the respective single- or multi-county account and those funds will become available for eligible activities within the LGEDF program. If due, a check, made payable to the Kentucky State Treasurer, must be sent to DLG.